

For Local 8 Members at Waterfront Federal Credit Union

December 13, 2022

Contract Ratified!



The new contract is effective January 1, 2023, and includes:

- > Increased wages by 9%.
- ➤ Condensed the Paid Time Off (PTO) accrual schedule so you earn more time faster.
- ➤ Increased the amount of PTO you can carry over in a year from 80 hours to 120 hours
- Change Anyone above the wage scale will receive overage in every paycheck

- ➤ WFCU will reimburse up to \$30 for meals during overtime, if a meal is not provided
- > Juneteenth holiday memorialized in the contract

WFCU will also move from a Vacation/Sick Leave model to a PTO model. To convert time, you already accumulated:

Vacation: moved to the PTO bank at one Vacation hour for one PTO hour.

Sick time: All hours will be converted two Sick Time Hours for 1 PTO hour. Members have the option of cashing out all their time or converting up to 80 Sick Time hours to 40 PTO hours.

Remember to thank your bargaining team members for helping to make this happen: Valori Flake, Joann Mayon, Roxanne Law, Kimberly Sauer and Crissy Everly.

If you have any questions or comments, please contact your union representative: Tara Powell at tara@opeiu8.org or 206-441-8880 ext. 106

